

NOTICE OF CANCELLATION

Date: [Insert Date]
Policy Number: [Insert Policy Number]
Watercraft Description: [Insert Year, Make, Model]
Hull ID Number: [Insert HIN]

To: [Insured Name]
[Insured Address]
[City, State, Zip Code]

Dear [Insured Name],

Please be advised that your watercraft insurance policy listed above is hereby cancelled.

Reason for Cancellation: Usage Misrepresentation.

This action is being taken because it has been determined that the actual use of the watercraft differs materially from the usage reported on your application. Specifically, the vessel is being used for [Insert Reason, e.g., commercial charters, rental, or racing] while the policy was issued for strictly [Insert Stated Use, e.g., private pleasure] use.

Effective Date of Cancellation: [Insert Date] at 12:01 A.M. Standard Time.

Your coverage will cease on the date and time shown above. Any unearned premium will be refunded to you via [Insert Method, e.g., check or original payment method] within [Number] business days.

We recommend that you secure alternative insurance coverage immediately to avoid any lapse in protection for your watercraft.

If you believe this information is in error, please contact your agent or our underwriting department at [Insert Phone Number].

Sincerely,

[Authorized Representative Name]
[Insurance Company Name]