

MUTUAL RELEASE AND SETTLEMENT AGREEMENT

Date: [Date]

Parties:

Landlord: [Full Name of Landlord/Company]

Tenant: [Full Name of Tenant]

Background:

1. The Parties entered into a Lease Agreement dated [Original Lease Date] for the premises located at [Full Property Address].
2. A dispute has arisen regarding an alleged breach of the Lease Agreement, specifically [Briefly Describe Breach, e.g., unpaid rent or early termination].
3. The Parties wish to fully and finally resolve all disputes and terminate the Lease Agreement through this Settlement.

Terms:

1. Settlement Payment: The [Landlord/Tenant] agrees to pay the [Landlord/Tenant] a total sum of \$[Amount] as full and final settlement of all outstanding claims. Payment shall be made by [Date] via [Method of Payment].

2. Termination of Lease: The Lease Agreement is hereby terminated effective [Effective Date of Termination]. Tenant shall vacate the premises no later than [Move-out Date].

3. Mutual Release: Upon receipt of the Settlement Payment, both Parties hereby release, waive, and forever discharge each other from any and all claims, demands, causes of action, or liabilities arising out of or related to the Lease Agreement or the alleged breach.

4. Security Deposit: [State what happens to the deposit, e.g., Landlord shall return \$X or Landlord shall retain the full deposit].

5. Confidentiality: The Parties agree to keep the terms of this Settlement strictly confidential, except as required by law.

6. Governing Law: This Agreement shall be governed by the laws of the State of [State Name].

Signatures:

[Landlord Name]

Date:

[Tenant Name]

Date: