

## **URGENT: FINAL NOTICE OF IMPENDING FORCE-PLACED FLOOD INSURANCE**

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Borrower Name],

Our records indicate that the flood insurance policy for the property listed above has expired, is insufficient, or we have not received proof of active coverage. According to the National Flood Insurance Reform Act and the terms of your mortgage agreement, flood insurance is required for this property as it is located in a Special Flood Hazard Area.

**This is our final notice to you.** We have not received proof of insurance following our previous requests sent on [Date of First Notice] and [Date of Second Notice].

If you do not provide proof of adequate flood insurance within 45 days of our initial request (by [Deadline Date]), we will purchase insurance on your behalf and charge the premium to your loan account. This is known as "Force-Placed Insurance."

### **Please be advised of the following regarding Force-Placed Insurance:**

- It may be significantly more expensive than insurance you can purchase on your own.
- It may provide less coverage than a policy you could obtain independently.
- The coverage protects the lender's interest in the property and may not cover your personal belongings or equity.

### **How to stop this action:**

Please provide a copy of your current Flood Insurance Declaration Page immediately. You can submit this via:

- Email: [Insert Email Address]
- Fax: [Insert Fax Number]
- Mail: [Insert Mailing Address]

If you have already obtained insurance or have sent us this information, please contact our Insurance Department at [Phone Number] to ensure your records are updated and to avoid unnecessary charges.

Sincerely,

[Lender Name]

[Lender Department]

[Contact Phone Number]