

# MUTUAL RELEASE AND FINAL ASSET SETTLEMENT AGREEMENT

**Date:** [Insert Date]

**Between:**

**Party A:** [Name of Individual/Company]

**Address:** [Address of Party A]

**And:**

**Party B:** [Name of Individual/Company]

**Address:** [Address of Party B]

## 1. PURPOSE

The purpose of this Agreement is to finalize the distribution and settlement of all assets, properties, and accounts held between the Parties and to provide a mutual release of all claims arising from [State Relationship/Contract/Matter].

## 2. ASSET DISTRIBUTION

The Parties agree to the following final distribution of assets:

- **Asset 1:** [Description] to be transferred to [Recipient Name].
- **Asset 2:** [Description] to be transferred to [Recipient Name].
- **Payment:** [Party Name] shall pay [Party Name] the sum of \$[Amount] as a final equalization payment.

## 3. MUTUAL RELEASE

Upon the execution of this Agreement and the transfer of the assets described above, both Party A and Party B, on behalf of themselves and their successors, hereby release and forever discharge each other from any and all claims, demands, debts, liabilities, and causes of action, whether known or unknown, relating to the subject matter of this settlement.

## 4. FINALITY

This Agreement constitutes the entire agreement between the Parties regarding the settlement of assets. No further claims shall be made by either party following the execution of this document.

## 5. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of [State/Country].

**SIGNATURES:**

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**Party A Signature**

Date:

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**Party B Signature**

Date:

**Witness (Optional):**

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Name: