

INDEPENDENT PRODUCER FIDUCIARY AGREEMENT AND ACKNOWLEDGMENT

Date: [Insert Date]

Between: [Insert Company Name] ("The Company")

And: [Insert Producer Name] ("The Producer")

1. FIDUCIARY DUTY

The Producer acknowledges that in the course of soliciting, negotiating, and servicing insurance policies or financial products on behalf of the Company, the Producer may collect premiums, fees, and other funds. The Producer agrees that all such funds are held in a fiduciary capacity and are the property of the Company or the client, as applicable.

2. SEGREGATION OF FUNDS

The Producer agrees to maintain all fiduciary funds in a separate trust account and shall not commingle these funds with personal or general business operating accounts. Funds must be remitted to the Company within [Insert Number] days of receipt.

3. COMPLIANCE AND ETHICS

The Producer acknowledges the obligation to act in the best interest of the client at all times. The Producer agrees to comply with all federal, state, and local laws, as well as the professional standards of conduct established by the Company.

4. DOCUMENTATION AND AUDIT

The Producer shall maintain accurate records of all transactions involving fiduciary funds. The Company reserves the right to audit these records upon reasonable notice to ensure compliance with this agreement.

5. INDEMNIFICATION

The Producer agrees to indemnify and hold the Company harmless from any losses, damages, or liabilities arising from a breach of these fiduciary duties or the mishandling of funds by the Producer.

6. ACKNOWLEDGMENT

By signing below, the Producer acknowledges they have read, understood, and agreed to the terms of this Fiduciary Agreement.

Producer Signature

Printed Name

Date

Authorized Company Representative Signature