Date: [Insert Date]

[Applicant Name]
[Address Line 1]
[Address Line 2]

Subject: Offer for Beyond Basic Limits Umbrella Liability Coverage

Dear [Applicant Name],

We are pleased to provide you with this formal offer for a "Beyond Basic Limits" Umbrella Liability Insurance policy. As your current underlying coverages may not fully protect your assets against major claims, this policy is designed to provide an extra layer of security.

Offer Details:

- **Policy Type:** Personal/Commercial Umbrella Liability
- **Additional Limit of Insurance:** $[Insert Amount, e.g., 5,000,000]
- **Underlying Requirements:** Must maintain [Insert Primary Limits, e.g., $500,000] on Auto and Homeowners policies.
- **Effective Date:** [Insert Date]
- **Annual Premium:** $[Insert Amount]

Key Benefits:

- Protection against catastrophic lawsuits and large settlements.
- Coverage for defense costs even if the underlying policy limits are exhausted.
- Extended territorial coverage for worldwide protection.

This offer is valid until [Insert Expiration Date]. To accept this coverage and bridge the gap beyond your basic policy limits, please sign below and return this letter along with the initial premium payment.

If you have any questions regarding the specific exclusions or terms of this umbrella policy, please contact our office at [Insert Phone Number].

Sincerely,

[Agent Name]
[Company Name]

Acceptance:

I hereby accept the "Beyond Basic Limits" Umbrella Liability offer as outlined above.

Signature: _____ Date: _____