[Date]

[Client Name]
[Client Address]
[City, State, Zip Code]

Dear [Client Name],

Based on our recent review of your financial goals and your desire for a conservative investment strategy, I am recommending the **[Name of Annuity Product]**, a tax-deferred fixed annuity issued by **[Insurance Company Name]**.

Rationale for Recommendation:

- **Guaranteed Interest Rate:** This annuity offers a fixed interest rate of [Percentage]% for an initial period of [Number] years, ensuring your principal remains protected from market volatility.
- **Tax-Deferred Growth:** You will not pay taxes on the interest earned until you begin making withdrawals. This allows your investment to compound more efficiently over time.
- **Principal Protection:** As a fixed annuity, your initial deposit is shielded from fluctuations in the stock and bond markets.
- **Income Options:** At the end of the term, you have the option to convert the balance into a stream of guaranteed income for life or a set period of years.

Key Considerations:

- **Liquidity:** This product is designed for long-term growth. Withdrawals exceeding [Percentage]% per year during the first [Number] years may be subject to surrender charges.
- **Taxation:** Withdrawals made prior to age 59½ may be subject to a 10% IRS penalty in addition to ordinary income tax.

I have attached the product prospectus and a personalized illustration for your review. Please contact me at [Phone Number] if you have any questions or would like to proceed with this recommendation.

Sincerely,

[Advisor Name]
[Firm Name]
[Advisor Title]