

[Date]

[Policyholder Name]
[Property Address]
[City, State, Zip Code]

Subject: Flood Insurance Assessment for Coastal Property - [Property Address]

Dear [Policyholder Name],

We are writing to provide a formal assessment of the flood insurance requirements and risk factors for your coastal property located at [Property Address].

Current Flood Zone Status

According to the latest FEMA Flood Insurance Rate Maps (FIRMs), your property is currently situated in Zone [Insert Zone, e.g., VE or AE]. This designation indicates a [High/Moderate] risk of coastal flooding and storm surge.

Insurance Coverage Review

Based on our assessment, your current policy details are as follows:

- Carrier: [Insurance Company Name]
- Policy Number: [Policy Number]
- Building Coverage Limit: \$[Amount]
- Contents Coverage Limit: \$[Amount]
- Deductible: \$[Amount]

Assessment Findings

Our review suggests the following considerations for your coastal property:

- **Replacement Cost:** Due to rising construction costs in coastal regions, your current building coverage may not fully cover a total loss.
- **Mitigation Credits:** Your property [is/is not] currently receiving premium credits for elevation or flood venting.
- **Excess Coverage:** Given the value of your property, you may require an Excess Flood Policy to cover values exceeding the National Flood Insurance Program (NFIP) limits.

Recommendations

[Insert recommendation, e.g., Increase coverage limits, install flood vents, or obtain an Elevation Certificate].

Please contact our office at [Phone Number] or [Email Address] by [Date] to discuss these findings and ensure your coastal assets remain adequately protected.

Sincerely,

[Agent Name]
[Agency Name]
[License Number]