

[Date]
[Policyholder Name]
[Address]
[City, State, Zip Code]

RE: Confirmation of Loss Payee Addition

Policy Number: [Policy Number]
Watercraft Description: [Year/Make/Model]
Hull ID Number: [HIN]

Dear [Policyholder Name],

This letter serves as formal confirmation that the following entity has been added to your watercraft insurance policy as a Loss Payee, effective as of [Effective Date]:

[Financial Institution/Lienholder Name]
[Address]
[City, State, Zip Code]
Loan/Reference Number: [Loan Number]

As a Loss Payee, the entity listed above is entitled to receive payment for covered physical damage losses to the watercraft, as their interest may appear. This endorsement does not change your liability coverage or other policy limits.

Please find the enclosed amended Declarations Page reflecting this update for your records. We have also sent a copy of this confirmation to the financial institution listed above.

If you have any questions regarding this endorsement, please contact your agent or our customer service department at [Phone Number].

Sincerely,

[Sender Name/Department]
[Insurance Company Name]