

[Date]

[Policyholder Name]

[Policyholder Address]

[City, State, Zip Code]

Re: Declination of Endorsement for [Description of Item, e.g., 2023 Rolex Watch]

Policy Number: [Policy Number]

Dear [Policyholder Name],

Thank you for submitting your request to add a scheduled endorsement for the item listed above to your insurance policy. We have carefully reviewed the appraisal and documentation provided.

At this time, we are unable to approve your request for the following reason(s):

- [Reason 1: e.g., The item's appraised value exceeds our maximum limit for individual items.]
- [Reason 2: e.g., The security requirements for storage of this item have not been met.]
- [Reason 3: e.g., The appraisal provided is outdated or does not meet our valuation standards.]

Please note that your current policy limits for unscheduled personal property still apply; however, this specific item will not be covered for its full appraised value or under the broader "all-risk" terms of an endorsement at this time.

If you can provide updated documentation or satisfy the requirements mentioned above, we would be happy to re-evaluate your request. If you have any questions, please contact your agent or our underwriting department at [Phone Number].

Sincerely,

[Underwriter Name]

[Insurance Company Name]