

[Date]

[Vendor Name]
[Vendor Address]
[City, State, Zip Code]

[Client/Retailer Name]
[Client Address]
[City, State, Zip Code]

Subject: Point of Sale Insurance Vendor Agreement

Dear [Contact Person Name],

This letter serves as a formal agreement between [**Vendor Name**] (the "Vendor") and [**Client Name**] (the "Retailer") regarding the integration and sale of insurance products at the Retailer's points of sale.

1. Scope of Services: The Vendor agrees to provide insurance products, including [List Types of Insurance, e.g., Extended Warranty, Protection Plans], to be offered to customers at the time of purchase. The Vendor will provide the necessary software integration and training for the Retailer's staff.

2. Commission and Payments: The Retailer shall receive a commission of [Percentage]% for every insurance policy sold through their point of sale system. Payments will be reconciled monthly and paid within [Number] days of the end of each month.

3. Compliance and Licensing: The Vendor certifies that all insurance products comply with local regulations. The Vendor maintains all necessary licenses to underwrite and sell these products.

4. Data Privacy: Both parties agree to handle customer data in accordance with applicable data protection laws (e.g., GDPR, CCPA). Customer information gathered for insurance purposes shall only be used for policy administration.

5. Term and Termination: This agreement is effective as of [Start Date] and shall continue for a period of [Duration]. Either party may terminate this agreement with [Number] days' written notice.

6. Liability: The Vendor shall indemnify the Retailer against any claims arising from the insurance coverage or the Vendor's failure to provide services as described in the policy documents.

Please sign below to indicate your acceptance of these terms.

Sincerely,

[Name of Authorized Representative]
[Title]
[Vendor Name]

Accepted by:

[Name of Authorized Representative]
[Title]
[Retailer Name]
Date: _____