[Date]

[Policyholder Name]
[Mailing Address]
[City, State, Zip Code]

RE: Notice of Failed EFT and Rescheduled Payment
Policy Number: [Policy Number]
Property Address: [Insured Property Address]

Dear [Policyholder Name],

This letter is to inform you that our recent attempt to process your homeowners insurance premium payment via Electronic Funds Transfer (EFT) was unsuccessful. The transaction was returned by your financial institution for the following reason: [Reason for Failure, e.g., Insufficient Funds].

As a result, we have rescheduled this payment. Please ensure that sufficient funds are available in your account to cover the total amount on the date listed below:

- **Rescheduled Payment Amount:** $[Amount]
- **Rescheduled Draft Date:** [Date]

Please note that a returned item fee of $[Fee Amount] may be applied to your account as a result of this failed transaction.

If your banking information has changed, or if you prefer to make a payment using an alternative method, please contact our billing department immediately at [Phone Number] or visit our online portal at [Website URL].

Failure to complete this payment by the rescheduled date may result in a formal notice of cancellation for non-payment of premium. We value your business and want to ensure your home remains protected without interruption.

Sincerely,

[Company Name]
[Billing Department/Contact Name]
[Phone Number]