

Date: [Insert Date]

To: [Director/Officer Name]

[Company Name]

[Address]

Subject: Acknowledgment of Increase in Directors and Officers (D&O) Liability Coverage Limits

Dear [Name],

This letter serves as formal acknowledgment that [Company Name] has successfully increased the coverage limits for our Directors and Officers (D&O) Liability Insurance policy.

Updated Policy Details:

- **Insurance Carrier:** [Carrier Name]
- **Policy Number:** [Policy Number]
- **Previous Limit:** \$[Amount]
- **New Increased Limit:** \$[Amount]
- **Effective Date:** [Date]

The decision to increase these limits was made by the Board of Directors to ensure that our leadership team remains adequately protected against potential claims and to reflect the current scale and risk profile of the company's operations.

All other terms, conditions, and exclusions of the original policy remain in full force. A copy of the updated policy endorsement is attached for your records.

Please contact the [Department Name/Contact Person] if you have any questions regarding this change or your coverage details.

Sincerely,

[Your Name]

[Your Title]

[Company Name]