

[Date]

[Policyholder Name]

[Address Line 1]

[City, State, Zip Code]

Subject: Notification of Premium Adjustment - Policy Number: [Policy Number]

Dear [Policyholder Name],

We are writing to inform you of a change to your insurance premium following a recent review of your risk profile. Based on our latest assessment, we have updated your profile to reflect the following modification: [Description of Change, e.g., Change in property use, added driver, updated safety features].

As a result of this modification, your premium has been adjusted to ensure your coverage remains accurate and reflective of current risk levels.

Updated Premium Details:

- Previous Premium: \$[Amount]
- New Premium: \$[Amount]
- Effective Date: [Date]

The new premium amount will be applied to your next billing cycle. If you have an automated payment plan, the updated amount will be deducted automatically starting on the effective date mentioned above.

Please review your updated policy documents, which are attached to this letter. If you believe this modification is incorrect or if you have any questions regarding how this change was calculated, please contact our customer service department at [Phone Number] or [Email Address].

Thank you for choosing [Company Name].

Sincerely,

[Sender Name]

[Title]

[Company Name]