

[Date]

[Insured Name]

[Farm/Ranch Name]

[Mailing Address]

[City, State, Zip Code]

Re: Settlement of Agricultural Equipment Claim

Claim Number: [Claim Number]

Policy Number: [Policy Number]

Date of Loss: [Date of Loss]

Equipment Involved: [Year, Make, Model, Serial Number]

Dear [Insured Name],

We have completed our investigation and evaluation regarding the damage to your agricultural equipment reported on the date referenced above. Based on the terms of your Farm and Ranch Equipment Coverage, we have reached a settlement for this claim.

The settlement breakdown is as follows:

- **Replacement Cost / Actual Cash Value:** \$[Amount]
- **Less Applicable Deductible:** - \$[Amount]
- **Less Depreciation (if applicable):** - \$[Amount]
- **Net Settlement Amount:** \$[Total Payment Amount]

Enclosed is a check in the amount of \$[Total Payment Amount] as payment for this loss. This payment covers [brief description of repairs or total loss replacement].

By accepting this payment, you agree that this satisfies the claim for the specific damage listed. Please retain all repair receipts and documentation for your permanent farm records.

If you have any questions regarding this settlement or if additional damage is discovered during repairs, please contact me immediately at [Phone Number] or [Email Address].

Sincerely,

[Adjuster Name]

[Title]

[Insurance Company Name]