[Date]

[Client Name]
[Client Address]
[City, State, Zip Code]

Re: Engagement for Intellectual Property Asset Purchase Agreement

Dear [Client Name],

This letter confirms that [Law Firm Name] will represent [Client Name] in connection with the acquisition of certain intellectual property assets from [Seller Name].

1. Scope of Services
Our services will include:

- Conducting intellectual property due diligence.
- Drafting and negotiating the Intellectual Property Asset Purchase Agreement.
- Preparing ancillary documents, including assignments and bills of sale.
- Coordinating the closing of the transaction.

2. Fees and Billing
Our legal fees will be based on [Hourly Rates / A Fixed Fee of $_____]. Out-of-pocket expenses, such as filing fees or search reports, will be billed at cost. Invoices will be sent [Monthly/Upon Completion] and are due within [Number] days.

3. Responsibilities
The Client agrees to provide all necessary documentation and information regarding the assets and the transaction in a timely manner to ensure effective representation.

4. Conflict of Interest
To our knowledge, there are no conflicts of interest preventing this representation. Please notify us immediately if you become aware of any potential conflicts.

5. Termination
Either party may terminate this engagement at any time upon written notice, subject to payment of any outstanding fees for services rendered to that date.

Please indicate your acceptance of these terms by signing and returning a copy of this letter.

Sincerely,

[Attorney Name]
[Law Firm Name]

Accepted and Agreed:

_____
[Client Name]
Date: _____