

[Company Letterhead]

[Date]

[Recipient Name]

[Title]

[Counterparty Company Name]

[Address Line 1]

[Address Line 2]

RE: Antitrust and Competition Law Due Diligence - Clearance Status

Dear [Recipient Name],

In connection with the proposed transaction between [Company A] and [Company B] (collectively, the "Parties"), we are writing to provide a formal update regarding the status of the antitrust and competition law due diligence review.

As of [Date], our legal counsel has completed the preliminary review of the documentation and information provided in the virtual data room. This review was conducted to assess potential regulatory risks and filing requirements under applicable competition laws, including [List specific acts, e.g., the Hart-Scott-Rodino Act or EU Merger Regulation].

Clearance Status:

[Select one option below:]

- **Option 1 (Full Clearance):** Based on the information reviewed, we have determined that no further antitrust due diligence is required at this stage. All identified competition concerns have been addressed or deemed immaterial to the closing of the transaction.
- **Option 2 (Conditional Clearance):** The antitrust diligence process is substantially complete; however, final clearance is subject to the satisfactory resolution of [List specific outstanding items].
- **Option 3 (Pending Filing):** The diligence phase has confirmed that formal notification to [Name of Regulatory Authority] is required. We are now transitioning from the diligence phase to the regulatory filing preparation phase.

Please note that this status letter is based on the information disclosed to date. We reserve the right to reopen the diligence process should new material information come to light or if there are significant changes to the structure of the transaction.

The Parties shall continue to adhere to the "clean team" protocols and confidentiality agreements currently in place until the closing of the transaction.

Should you have any questions regarding this status update, please contact [Name of Contact Person] at [Phone Number/Email].

Sincerely,

[Signature]

[Name]

[Title]

[Company Name]