

**Date:** [Insert Date]

**To:**

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

**RE: NOTICE OF DEFAULT - Settlement Agreement dated [Insert Date of Agreement]**

Dear [Debtor Name],

This letter serves as formal notice that you are in default of the Settlement Agreement referenced above. As of the date of this letter, you have failed to make the payment due on [Insert Due Date] in the amount of \$[Insert Amount].

Pursuant to the terms of our agreement, you are required to cure this default immediately. Please remit the total overdue amount of \$[Insert Total Amount Due] by [Insert Deadline Date] to the following account/address:

[Insert Payment Instructions/Banking Details]

Failure to cure this default within the timeframe specified in the Settlement Agreement may result in the following actions:

- Acceleration of the entire remaining balance.
- The filing of a confession of judgment (if applicable).
- Commencement of legal proceedings to enforce the original claim.
- Accrual of interest and legal fees as permitted by the agreement.

Please govern yourself accordingly. If you have already sent payment, please disregard this notice.

Sincerely,

[Your Name/Company Name]

[Your Title]

[Your Phone Number]

[Your Email]