

GOVERNING LAW AND ARBITRATION CLAUSE

1. Governing Law. This Agreement and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of [Insert State/Country].

2. Arbitration. Any dispute, controversy, or claim arising out of or relating to this contract, including the formation, interpretation, breach, or termination thereof, including whether the claims asserted are arbitrable, shall be referred to and finally determined by arbitration in accordance with the [Insert Arbitration Rules, e.g., AAA or ICC Rules].

3. Seat and Language. The seat, or legal place, of arbitration shall be [Insert City, State/Country]. The language to be used in the arbitral proceedings shall be [Insert Language].

4. Decision. The number of arbitrators shall be [Insert Number: One or Three]. The decision of the arbitrator(s) shall be final and binding upon both parties, and judgment upon the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof.