

[Your Name/Company Name]
[Your Address]
[City, State, Zip Code]
[Date]

[Recipient Name]
[Recipient Address]
[City, State, Zip Code]

RE: Notice of Final Resolution and Settlement Agreement

Dear [Recipient Name],

This letter serves as a formal confirmation of the final resolution regarding the dispute between [Partner Name 1] and [Partner Name 2] concerning the partnership known as [Business Name], which originated on [Date Dispute Started].

Following our recent negotiations and mediation sessions, both parties have agreed to the following final terms of settlement:

1. **Financial Settlement:** [Party A] shall pay [Party B] the sum of \$[Amount] as a full and final settlement. Payment shall be made via [Payment Method] no later than [Date].
2. **Asset Distribution:** Business assets, including [List specific equipment, property, or intellectual property], shall be allocated as follows: [Detail distribution].
3. **Debt and Liability:** Responsibility for outstanding business debts to [Creditor Names] shall be assumed by [Party Name]. Each party agrees to indemnify the other against future claims related to these specific liabilities.
4. **Dissolution/Restructuring:** The partnership will be [officially dissolved / restructured] effective [Date]. All necessary filings with the [State Agency] will be completed by [Responsible Party].
5. **Mutual Release:** Both parties hereby release each other from any and all claims, demands, and causes of action arising from the partnership agreement dated [Original Agreement Date].
6. **Confidentiality:** Both parties agree to keep the terms of this resolution and the details of the prior dispute confidential.

This agreement represents the entire understanding between the parties and supersedes all prior discussions. Please sign and return the enclosed copy of this letter to signify your formal acceptance of these terms.

Sincerely,

[Your Signature]
[Your Printed Name]

Acknowledgment and Acceptance:

I, [Recipient Name], hereby agree to the terms set forth in this Final Resolution Letter.

[Recipient Signature]

[Date]