

NOTICE OF DEFAULT

Date: [Insert Date]

To: [Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Default on Unsecured Promissory Note dated [Date of Note]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of the Unsecured Promissory Note signed on [Date of Note] for the original principal amount of \$[Amount].

As of the date of this letter, you have failed to make the following payment(s):

- Date Due: [Date]
- Amount Due: \$[Amount]
- Late Fees (if applicable): \$[Amount]

Total Amount Currently Overdue: \$[Total Amount]

Pursuant to the terms of the Note, you are hereby requested to cure this default by paying the total overdue amount by [Deadline Date]. Payment should be made via [Payment Method].

Failure to cure this default within the specified timeframe may result in the acceleration of the entire remaining balance of the Note. If the balance is accelerated, the full amount of principal and interest will become immediately due and payable.

Please be advised that I reserve all rights and remedies available under the law to collect this debt, which may include legal action. I urge you to contact me immediately at [Your Phone Number] or [Your Email] to resolve this matter.

Sincerely,

[Your Signature]
[Your Printed Name]
[Your Address]
[Your City, State, Zip Code]