

## NOTICE OF DEFAULT

Date: [Insert Date]

To: [Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

From: [Lender Name]  
[Lender Address]  
[City, State, Zip Code]

**RE: Notice of Default regarding Promissory Note dated [Date of Note] secured by property located at [Property Address]**

Dear [Borrower Name],

You are hereby notified that you are in default under the terms of the Promissory Note dated [Date of Note] for the following reason(s):

Failure to pay the installment(s) due on the following date(s): [Insert Dates of Missed Payments].

As of the date of this letter, the total amount required to cure this default is as follows:

- Past Due Principal and Interest: \$[Amount]
- Late Fees: \$[Amount]
- Other Charges: \$[Amount]
- **Total Amount Due: \$[Total Amount]**

To cure this default, you must pay the Total Amount Due to the Lender no later than [Deadline Date]. Payment must be made by [Accepted Payment Method, e.g., Certified Funds].

Failure to cure this default by the date specified above may result in the Lender exercising its rights under the Promissory Note and Deed of Trust/Mortgage, which may include accelerating the entire remaining balance of the loan and initiating foreclosure proceedings against the property.

Please contact [Name/Department] at [Phone Number] immediately if you have any questions or wish to discuss this matter.

Sincerely,

[Lender Signature]  
[Printed Name]