

URGENT NOTICE: FORMAL DEMAND FOR PAYMENT

Date: [Insert Date]

To: [Insert Name of Guarantor]

Address: [Insert Address]

City, State, Zip: [Insert City, State, Zip]

Re: NOTICE OF ACCELERATION AND DEMAND FOR PAYMENT UNDER GUARANTY

Dear [Insert Name of Guarantor],

This letter serves as formal notice regarding the [Insert Name of Loan Agreement/Note] dated [Insert Date] between [Insert Name of Lender] (the "Lender") and [Insert Name of Borrower] (the "Borrower").

Pursuant to the Corporate Guaranty signed by you on [Insert Date of Guaranty], you personally and unconditionally guaranteed the full and punctual payment of all indebtedness and obligations of the Borrower to the Lender.

Please be advised that the Borrower is currently in default of its obligations due to [Insert Reason for Default, e.g., failure to make payments when due]. As a result of this default, the Lender has exercised its right to **accelerate** the entire unpaid balance of the debt.

Demand is hereby made upon you, in your capacity as Guarantor, for the immediate payment of the total outstanding amount as calculated below:

- Principal Balance: \$[Insert Amount]
- Accrued Interest: \$[Insert Amount]
- Late Fees/Penalties: \$[Insert Amount]
- **TOTAL AMOUNT DUE: \$[Insert Total Amount]**

Payment must be received in full by [Insert Deadline Date, e.g., 5 business days from date of letter]. Payment should be made via [Insert Payment Method, e.g., Wire Transfer/Certified Check] according to the attached instructions.

Failure to satisfy this demand within the specified timeframe will result in the Lender pursuing all available legal remedies against you to recover the debt, including but not limited to the commencement of a lawsuit. Such action may result in additional costs for which you will be held liable, including attorney fees and court costs.

Governing law: [Insert State/Jurisdiction].

Sincerely,

[Signature]

[Printed Name]

[Title/Company Name]

[Contact Phone Number]