

[Date]

[Name of Authorized Signatory]

[Corporate Guarantor Name]

[Registered Address Line 1]

[Registered Address Line 2]

**RE: FORMAL NOTICE OF DEFAULT AND DEMAND FOR PAYMENT UNDER CORPORATE GUARANTEE**

Dear [Name of Authorized Signatory],

This letter refers to the [Loan Agreement Name/Reference Number] dated [Date] (the "Loan Agreement") entered into between [Lender Name] (the "Lender") and [Borrower Name] (the "Borrower").

This notice is issued in connection with the Corporate Guarantee dated [Date of Guarantee Agreement] (the "Guarantee"), whereby [Corporate Guarantor Name] irrevocably and unconditionally guaranteed the due and punctual payment of all sums payable by the Borrower under the Loan Agreement.

We hereby inform you that the Borrower has failed to make the required payments as stipulated in the Loan Agreement. As of [Date], the following amounts remain outstanding and overdue:

- Principal Amount: [Currency] [Amount]
- Accrued Interest: [Currency] [Amount]
- Late Fees/Penalties: [Currency] [Amount]
- **Total Amount Due: [Currency] [Amount]**

Pursuant to the terms of the Guarantee, we hereby demand that you remit the total amount due of [Currency] [Total Amount] within [Number] business days from the date of this letter.

Payment should be made via [Wire Transfer/Check/ACH] to the following account:

Bank Name: [Bank Name]

Account Name: [Account Holder Name]

Account Number: [Number]

Routing/Swift Code: [Code]

Failure to settle this amount within the specified timeframe will leave the Lender with no alternative but to exercise all legal rights and remedies available under the Guarantee and the security documents, which may include legal proceedings and the enforcement of security interests without further notice.

Please govern yourself accordingly.

Sincerely,

[Signature]

[Printed Name]

[Title/Position]

[Lender Name]