

URGENT: FORMAL DEMAND FOR PAYMENT

Date: [Insert Date]

To: [Name of Corporate Guarantor]
Address: [Registered Address of Guarantor]
Attention: [Name of Officer/Director]

Re: Demand under Corporate Guarantee dated [Date of Guarantee]

Dear Sir/Madam,

We refer to the [Title of Loan Agreement/Credit Facility] dated [Date] (the "Agreement") between [Name of Creditor] (the "Creditor") and [Name of Primary Debtor] (the "Debtor").

In consideration of the Creditor extending credit to the Debtor, you executed a Corporate Guarantee dated [Date] (the "Guarantee"), whereby you irrevocably and unconditionally guaranteed the punctual payment of all sums payable by the Debtor to the Creditor.

The Debtor has failed to pay the sum of [Insert Amount and Currency] which became due and payable on [Due Date]. Despite formal demands, the Debtor remains in default.

DEMAND IS HEREBY MADE upon you, as Corporate Guarantor, for the immediate payment of:

Principal Amount: [Amount]
Accrued Interest: [Amount]
Late Fees/Costs: [Amount]
TOTAL DUE: [Total Amount]

Please remit the Total Due to the following bank account within [Number, e.g., 7] business days from the date of this letter:

Bank Name: [Bank Name]
Account Name: [Account Name]
Account Number: [Number]
Routing/Swift Code: [Code]

Failure to settle this debt in full within the specified timeframe will result in the Creditor taking immediate legal action against [Name of Corporate Guarantor] to recover the debt, including interest and legal costs, without further notice.

Yours faithfully,

[Signature]
[Printed Name]

[Title/Position]

[Name of Creditor Company]