

[Date]

[Majority Shareholder Name]

[Address]

[City, State, Zip Code]

Re: Conflict of Interest Waiver - [Project/Transaction Name]

Dear [Name],

This letter is to formally request a waiver regarding a potential conflict of interest involving [Company Name] (the "Company") and [Name of Entity/Individual involved in the conflict].

1. Nature of the Conflict:

[Describe the specific transaction, business opportunity, or relationship where the conflict exists. Explain the interest held by the director, officer, or shareholder in the outside entity.]

2. Disclosure of Material Facts:

The Company has provided all material information regarding the proposed [Transaction/Action] to the Board of Directors. It has been determined that [describe why the transaction is fair to the company, e.g., market rates, strategic benefit].

3. Waiver Request:

By signing this letter, you, as the majority shareholder, acknowledge the existence of this potential conflict of interest and expressly waive any claims against the Company, its directors, or officers arising from this specific conflict.

4. Independent Legal Advice:

You acknowledge that you have had the opportunity to seek independent legal and financial advice before signing this waiver.

Please indicate your consent and waiver by signing in the space provided below.

Sincerely,

[Your Name/Authorized Officer]

[Title]

[Company Name]

Acknowledgment and Waiver

I, [Majority Shareholder Name], being the majority shareholder of [Company Name], hereby acknowledge the conflict of interest described above and voluntarily waive any objection or claim related to it.

Signature: _____

Date: _____