

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

Project Name: [Enter Project Name]

Project Location: [Enter Project Address]

Property Owner: [Enter Owner Name]

Customer: [Enter Name of Party Who Hired You]

NOTICE: THIS DOCUMENT WAIVES THE CLAIMANT'S LIEN, STOP PAYMENT NOTICE, AND PAYMENT BOND RIGHTS EFFECTIVE ON RECEIPT OF PAYMENT. A PERSON SHOULD NOT RELY ON THIS DOCUMENT UNLESS SATISFIED THAT THE CLAIMANT HAS RECEIVED PAYMENT.

Identifying Information

Name of Claimant: [Enter Your Company Name]

Through Date: [Enter End Date of Work Period]

Conditional Release

This document waives and releases lien, stop payment notice, and payment bond rights the claimant has for labor and service provided, and equipment and material delivered, to the customer on this job through the Through Date of this document. Rights based upon labor or service provided, or equipment or material delivered, pursuant to a written change order that has been fully executed by the parties prior to the date that this document is signed by the claimant, are waived and released by this document, unless listed as an Exception below.

This document is effective only on the claimant's receipt of a check from the maker of the check, or a wire transfer, and when the check or transfer has been properly endorsed and has been paid by the bank on which it is drawn.

Amount of Payment: \$[Enter Dollar Amount]

Exceptions

This document does not affect any of the following:

- Retainage.
- Extras for which the claimant has not received payment.
- The following progress payments for which the claimant has previously given a conditional waiver and release but has not received payment: [List outstanding items or enter "None"].
- Contract rights, including (A) a right based on rescission, abandonment, or breach of contract, and (B) the right to recover compensation for work not compensated by the payment.

Signature

Claimant's Signature: _____

Claimant's Title: [Enter Your Title]

Date of Signature: [Enter Current Date]