

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Date]

[Recipient Name]  
[Recipient Title]  
[Company Name]  
[Address]  
[City, State, Zip Code]

**RE: Notice of Condition of Sufficient Financial Recovery**

Dear [Recipient Name],

This letter serves as a formal acknowledgment of the outstanding balance owed to [Company Name] in the amount of \$[Amount].

As per our previous discussions regarding my current financial hardship, I am formally stating that my obligation to resume payments is subject to the condition of "Sufficient Financial Recovery." This means that payments will commence only once my financial situation has stabilized to a point where I can meet essential living expenses and business obligations while maintaining the liquidity necessary to service this debt.

I am committed to fulfilling this obligation. I will monitor my financial status closely and provide you with an update on [Date/Frequency]. Once the condition of sufficient recovery is met, I will contact you to establish a mutually agreeable payment schedule.

Please acknowledge receipt of this letter and your understanding of this condition by signing below or replying in writing.

Sincerely,

[Your Signature]

[Your Printed Name]