

[Date]

[Contact Name]

[Title]

[Company Name]

[Address]

[City, State, Zip Code]

Re: Proposed Transaction Regarding [Project Name/Company Name]

Dear [Name],

Thank you for the opportunity to review the materials and participate in the pitch process regarding the above-referenced corporate transaction. We appreciate the time you and your team spent discussing your objectives with us.

After careful consideration, we are writing to formally notify you that [Your Company Name] will not be moving forward with an engagement at this time. This decision is based on [optional: current internal priorities / a conflict of interest / our current investment criteria] and does not reflect on the quality of the opportunity or your organization.

Please be advised that no attorney-client relationship or formal advisory mandate has been created between our firms. Consequently, we have not performed a comprehensive legal or financial due diligence review, and we are not providing any formal opinions or advice regarding this transaction.

In accordance with our prior confidentiality discussions, we will [destroy / return] all proprietary materials provided to us during this evaluation process, except as required by our internal compliance policies or applicable law.

We wish you the best of luck with the successful closing of this transaction and hope to have the opportunity to collaborate in the future.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title]

[Your Company Name]