

[Law Firm Letterhead]

[Date]

[Beneficiary Name]

[Address]

[City, State, Zip Code]

**Re: Independent Legal Advice regarding Corporate Succession of [Company Name]**

Dear [Beneficiary Name],

You have requested that this firm provide you with independent legal advice regarding the proposed corporate succession plan for [Company Name] (the "Company"). We understand that under the terms of the [Settlement/Succession Agreement/Will], you are a named beneficiary of certain shares or corporate interests.

**1. Scope of Representation**

Our role is to advise you solely on your rights, obligations, and the legal implications of the succession documents. We do not represent the Company, the Estate, or any other beneficiaries involved in this transition.

**2. Documents Reviewed**

In providing this advice, we have reviewed the following documents:

- [List Document 1, e.g., Shareholders' Agreement]
- [List Document 2, e.g., Share Purchase Agreement]
- [List Document 3, e.g., Corporate Bylaws]

**3. Legal Advice and Implications**

We have explained to you the nature and effect of the succession plan, specifically regarding:

- Your voting rights and management control (if any);
- Restrictions on the transfer or sale of shares;
- Tax liabilities associated with the transfer of interests;
- Dispute resolution mechanisms and buy-sell provisions.

**4. Risk Acknowledgment**

You have acknowledged that you understand the risks associated with this succession plan, including the potential for [mention specific risks, e.g., dilution of shares or lack of liquidity].

**5. Confirmation of Independence**

I, [Attorney Name], confirm that I am independent of the other parties involved in this transaction. I have provided this advice with the sole intention of protecting your interests as a beneficiary.

## 6. Conclusion

By signing below, you acknowledge that you have received, read, and understood the legal advice provided by this firm and that you are entering into the succession agreement voluntarily.

Sincerely,

[Attorney Signature]

[Attorney Name]

[Law Firm Name]

---

## Beneficiary Acknowledgment

I, [Beneficiary Name], hereby acknowledge that I have received independent legal advice from [Law Firm Name] regarding the corporate succession of [Company Name]. I fully understand my rights and the consequences of the documents I am signing.

\_\_\_\_\_  
[Beneficiary Signature]

\_\_\_\_\_  
[Date]