

[Date]

[Recipient Name]

[Recipient Company Name]

[Address]

[City, State, Zip Code]

RE: Notice of Non-Engagement Regarding [Property Name/Project Description]

Dear [Recipient Name],

Thank you for the opportunity to review the proposal regarding a potential joint venture for the real estate project located at [Property Address].

After a thorough evaluation of the project details and our current investment criteria, we have decided not to move forward with this partnership at this time. This decision does not reflect on the quality of the project, but rather our current strategic focus and resource allocation.

Please be advised that [Your Company Name] does not represent you in this matter, and no partnership or agency relationship has been formed. We have not performed a full legal or financial audit of the property, and you should continue to rely on your own professional advisors for all aspects of this transaction.

We will maintain the confidentiality of any proprietary information shared during our preliminary discussions in accordance with our previous agreements.

We wish you the best of luck with the development of this project and look forward to the possibility of collaborating on future opportunities.

Sincerely,

[Your Signature]

[Your Name]

[Your Title]

[Your Company Name]