

[Your Name/Practice Name]
[Address Line 1]
[Address Line 2]
[City, State, Zip Code]
[Date]

[Recipient Name/Regulatory Body]
[Department]
[Address Line 1]
[City, State, Zip Code]

RE: Notice of Good Faith Correction regarding [Case/Reference Number if applicable]

Dear [Recipient Name/Compliance Officer],

This letter serves as formal notification regarding a voluntary good faith correction of a potential self-dealing transaction identified within [Practice Name].

Upon a recent internal review conducted on [Date], it was discovered that [briefly describe the transaction or conflict, e.g., an equipment lease or service contract] may have inadvertently technicality conflicted with [relevant statute or internal policy, e.g., IRC Section 4941 or Stark Law].

Please be advised that the following corrective actions have been taken to remedy the situation and prevent recurrence:

- **Restitution:** The transaction has been reversed, and [Practice Name] has been made whole by the repayment of [Amount] on [Date].
- **Termination:** The underlying agreement involved in the alleged self-dealing was formally terminated effective [Date].
- **Policy Update:** We have implemented new oversight procedures and mandatory compliance training for all involved parties.

We emphasize that this occurrence was unintentional and was corrected immediately upon discovery. We are committed to maintaining the highest ethical and legal standards within our practice.

We have enclosed documentation supporting the reversal of the transaction and the new compliance protocols. Please contact me directly at [Phone Number] or [Email Address] should you require further information.

Sincerely,

[Signature]

[Printed Name]
[Title/Position]