

URGENT LEGAL MATTER: NOTICE OF INTENT TO INITIATE DERIVATIVE ACTION

DATE: [Insert Date]

TO:

Board of Directors / Managing Shareholders

[Law Firm Name]

[Firm Address]

[City, State, Zip Code]

RE: Formal Demand Pursuant to [Insert State Statute/Rule] Regarding Breach of Fiduciary Duties

Dear Members of the Board/Managing Shareholders:

I am writing to you in my capacity as a shareholder of [Law Firm Name] (the "Firm"). This letter serves as a formal demand that the Firm immediately investigate and initiate legal action against certain officers and/or directors for breaches of fiduciary duties, including the duty of care, the duty of loyalty, and the duty of good faith.

SUMMARY OF WRONGFUL ACTS

This demand is based on the following actions which have caused, and continue to cause, significant financial and reputational harm to the Firm:

- [Detail specific act 1: e.g., Misappropriation of firm assets or client funds]
- [Detail specific act 2: e.g., Failure to supervise unethical billing practices]
- [Detail specific act 3: e.g., Conflicts of interest in case selection or settlements]
- [Detail specific act 4: e.g., Gross mismanagement leading to malpractice exposure]

DEMAND FOR REMEDIAL ACTION

I hereby demand that the Board take the following actions within [Number, e.g., 30 or 90] days:

1. Initiate litigation against the responsible parties to recover damages sustained by the Firm.
2. Implement internal controls and oversight mechanisms to prevent further misconduct.
3. Provide an accounting of all funds related to the aforementioned transactions.

NOTICE OF INTENT TO SUE

Please be advised that if the Board fails to act upon this demand within the prescribed timeframe, or if the Board's investigation is not conducted in good faith by independent members, I intend to commence a shareholder derivative action in [Insert Court Name] to seek judicial relief on behalf

of the Firm. This will include seeking damages, injunctive relief, and the recovery of attorney's fees and costs.

PRESERVATION OF EVIDENCE

The Firm is hereby notified to take all necessary steps to preserve all documents, electronic data, and communications related to the matters described above. Failure to do so may result in sanctions for spoliation of evidence.

Sincerely,

[Your Signature]

[Your Printed Name]

[Shareholder Title/Capacity]

[Contact Information]

CC: [Name of Independent Legal Counsel, if applicable]