

Date: [Current Date]

To: [Lender Name / Mortgage Servicer]

Attn: Loss Mitigation Department

Address: [Lender Address]

City, State, Zip: [Lender City, State, Zip]

Re: Good Faith Settlement Offer & Request for Forbearance

Account Number: [Your Loan Number]

Property Address: [Your Property Address]

Dear [Contact Name or Loss Mitigation Department],

I am writing this letter to formally express my commitment to resolving the current default on my mortgage. Due to [briefly state hardship, e.g., temporary job loss, medical emergency], I have experienced a financial setback that has hindered my ability to make timely payments.

I am submitting this good faith settlement offer to demonstrate my intent to keep the property and fulfill my financial obligations. I am proposing the following terms for a Forbearance Agreement:

- **Good Faith Payment:** I am prepared to make an immediate one-time payment of \$[Amount] toward the arrears upon acceptance of this proposal.
- **Forbearance Period:** I request a reduced payment or suspension of payments for a period of [Number] months, starting [Start Date].
- **Repayment Plan:** Following the forbearance period, I propose to pay my regular monthly mortgage payment plus \$[Amount] per month to be applied to the remaining past-due balance until the loan is current.

Enclosed please find documentation supporting my current financial situation, including [list documents, e.g., pay stubs, bank statements, or hardship letter].

I am eager to reach a mutually beneficial agreement that avoids foreclosure. Please review this proposal and contact me at [Your Phone Number] or [Your Email Address] to discuss next steps. I look forward to your written response.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Phone Number]