

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Phone Number]
[Your Email Address]

[Date]

[Lender/Service Name]
[Loss Mitigation Department]
[Address]
[City, State, Zip Code]

RE: Good Faith Negotiation for Forbearance Terms - Account Number: [Your Account Number]

Dear [Contact Person or Loss Mitigation Department],

I am writing this letter in good faith to discuss the terms of the forbearance agreement for the above-referenced account. As I am currently facing financial hardship due to [briefly mention reason, e.g., job loss, medical emergency], I am committed to resolving my default and maintaining my obligation to [Lender Name].

I have reviewed the initial forbearance terms provided on [Date]. While I appreciate the opportunity to pause payments, I would like to propose the following adjustments to ensure the long-term success of this plan:

- **Forbearance Period:** I request a forbearance period of [Number] months to allow for financial stabilization.
- **Repayment Structure:** Instead of a lump-sum balloon payment at the end of the period, I propose [e.g., adding missed payments to the end of the loan term or a gradual repayment plan].
- **Interest Accrual:** I request that [e.g., interest be waived or not capitalized] during this period to prevent further debt escalation.

I am fully prepared to provide updated financial documentation, including bank statements and proof of income, to support this request. I am acting in good faith and intend to resume regular payments as soon as my financial situation permits.

Please let me know if these terms are acceptable or if we can schedule a time to discuss a mutually beneficial alternative. I look forward to your response within [Number] business days.

Sincerely,

[Your Signature]

[Your Printed Name]