

NOTICE OF DEFAULT

Date: [Insert Date]

To: [Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Default regarding Promissory Note dated [Date of Original Note]

Dear [Borrower Name],

This letter serves as formal notice that you are in default under the terms of the Promissory Note dated [Date of Note], in the original principal amount of \$[Amount].

You have failed to make the payment(s) due on the following date(s):

- [Date Due]: \$[Amount Due]
- [Date Due]: \$[Amount Due]

As of the date of this letter, the total amount currently past due, including late fees and interest, is \$[Total Past Due Amount].

To cure this default, you are required to pay the full past due amount by [Deadline Date]. Payment should be sent to the following address:

[Lender Name]
[Payment Address]
[City, State, Zip Code]

Failure to cure this default by the date specified above may result in further legal action, including the acceleration of the entire remaining balance of the loan and any other remedies available under the law or the terms of the Promissory Note.

Please contact me immediately at [Phone Number] or [Email Address] if you have any questions or wish to discuss this matter.

Sincerely,

[Lender Signature]
[Lender Printed Name]