

## **NOTICE OF DEFAULT**

Date: [Insert Date]

To: [Name of Defaulting Partner]

Address: [Insert Address]

City, State, Zip: [Insert City, State, Zip]

**RE: Notice of Default under the Partnership Agreement dated [Insert Date of Agreement]**

Dear [Name of Defaulting Partner],

This letter serves as formal notice that you are in default of the Partnership Agreement for [Partnership Name], dated [Insert Date of Agreement].

Specifically, you have failed to comply with the following provision(s) of the Agreement:

Section/Clause: [Insert Section Number]

Description of Breach: [Provide a detailed description of the non-compliance or failure to perform duties].

Under the terms of the Partnership Agreement, you are required to cure this default within [Insert Number] days from the receipt of this notice.

To remedy this default, you must take the following actions: [Insert specific actions required to fix the breach].

If the default is not cured by [Insert Deadline Date], the non-defaulting partners reserve the right to pursue all available legal remedies, which may include, but are not limited to, the dissolution of the partnership, removal of the defaulting partner, or seeking monetary damages as permitted by law and the Partnership Agreement.

Please contact [Name of Point Person] at [Phone Number/Email] immediately to confirm your receipt of this notice and your intent to cure the default.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title/Role in Partnership]

CC: [List other partners or legal counsel]