

To: [Name of Other Party]
[Address of Other Party]
[City, State, Zip Code]

Date: [Current Date]

RE: Notice of Rescission of Contract due to Mutual Mistake

Dear [Name of Other Party],

This letter serves as formal notice that I am rescinding the contract entered into on [Date of Agreement] regarding [Brief Description of Contract Subject].

This rescission is based on a mutual mistake of fact that existed at the time the agreement was signed. Specifically, both parties believed that [Describe the mistake or the fact that both parties were wrong about].

Because this mistake concerns a fundamental assumption upon which the contract was made and materially affects the agreed-upon exchange, the contract is voidable. Under the principle of mutual mistake, I am hereby exercising my right to rescind the agreement in its entirety.

As a result of this rescission, I request that we be restored to our original positions prior to the execution of the contract. Please return any [Payments/Property/Deposits] I have provided within [Number] days. I will likewise return any [Property/Benefits] received from you upon receipt of the same.

Please confirm in writing that you acknowledge this rescission and that the contract is now considered null and void.

Sincerely,

[Your Signature]
[Your Printed Name]
[Your Address]
[Your Phone Number]