

Subject: Regarding your application for [Job Title] - [Your Name]

Dear [Hiring Manager Name],

Thank you very much for the opportunity to interview for the [Job Title] position over the phone yesterday. I enjoyed our conversation and learning more about the goals of the team at [Company Name].

I am writing to formally withdraw my candidacy for the position. While I am very interested in the work your company is doing, the current salary range for this role does not meet my requirements at this stage in my career.

I appreciate your transparency regarding the budget for this position. I have a high regard for [Company Name] and would be open to discussing future opportunities should a role with a different compensation structure become available.

Thank you again for your time and consideration. I wish you and the team the best in finding the right candidate.

Sincerely,

[Your Name]

[Your Phone Number]

[Your LinkedIn Profile]