Subject: Update regarding your application for [Job Title] - [Company Name]

Dear [Candidate Name],

Thank you very much for the time and effort you invested in the interview process for the [Job Title] position, and for meeting with our team during the final round.

I am writing to inform you that we have decided to cancel the recruitment for this role at this time due to [internal restructuring / changes in business priorities / budget adjustments]. As a result, we will not be moving forward with any candidate for this position.

Please note that this decision is strictly due to a change in our hiring requirements and is not a reflection of your skills or performance during the interviews. We were very impressed with your background and the insights you shared.

We would like to keep your profile on file for future opportunities that may align with your expertise. We wish you the very best in your current job search and your professional future.

Best regards,

[Your Name]
[Your Title]
[Company Name]